



# Bank Holding Company Performance Report September 30, 2021—FR BHCPR

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**BHC Name** [HSBC NORTH AMERICA HOLDINGS INC.](#)

**City/State** [NEW YORK, NY](#)

## Bank Holding Company Information

Federal Reserve District: [7](#)

Consolidated Assets (\$000): [253,913,883](#)

Peer Group Number: [1](#) Number in Peer Group: [132](#)

Number of Bank Subsidiaries: [2](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[HSBC NORTH AMERICA HOLDINGS INC.](#)

[452 FIFTH AVENUE](#)

[NEW YORK, NY 10018](#)

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**Income Statement—Revenues and Expenses**

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	1,291,305	1,698,756	2,166,376	2,782,398	2,560,136	-23.99	-47.52
Income from lease financing receivables.....	0	0	0	0	0		-100.00
Fully taxable income on loans and leases.....	1,291,305	1,698,756	2,166,376	2,782,398	2,560,136	-23.99	-47.52
Tax-exempt income on loans and leases.....	0	0	0	0	0		
Estimated tax benefit on income on loans and leases.....	0	0	0	0	0		
Income on loans and leases (tax equivalent).....	1,291,305	1,698,756	2,166,376	2,782,398	2,560,136	-23.99	-47.52
Investment interest income (tax equivalent).....	492,263	707,288	896,879	1,192,247	1,135,494	-30.40	-31.83
Interest on balances due from depository institutions.....	46,049	70,425	75,793	354,168	440,192	-34.61	-63.94
Interest income on other earning assets.....	438,170	920,462	1,108,626	3,414,196	3,002,571	-52.40	-47.53
Total interest income (tax equivalent).....	2,267,787	3,396,931	4,247,674	7,743,009	7,138,393	-33.24	-45.29
Interest on time deposits of \$250K or more .....	13,269	164,789	172,772	397,612	160,920	-91.95	
Interest on time deposits < \$250K.....	25,328	85,960	97,955	280,311	390,843	-70.54	
Interest on foreign office deposits .....	1,357	7,869	8,387	40,088	38,773	-82.76	-96.90
Interest on other deposits .....	140,853	344,517	406,332	664,226	438,797	-59.12	26.12
Interest on other borrowings and trading liabilities.....	392,671	908,189	1,047,565	3,746,237	3,333,809	-56.76	-57.63
Interest on subordinated debt and mandatory convertible securities .....	116,931	267,251	322,676	471,441	456,480	-56.25	-74.72
Total interest expense.....	690,409	1,778,575	2,055,687	5,599,915	4,819,622	-61.18	-60.04
Net interest income (tax equivalent).....	1,577,378	1,618,356	2,191,987	2,143,094	2,318,771	-2.53	-34.75
Non-interest income.....	1,607,203	2,033,002	2,555,163	2,735,996	2,715,125	-20.94	-19.23
Adjusted operating income (tax equivalent) .....	3,184,581	3,651,358	4,747,150	4,879,090	5,033,896	-12.78	-27.74
Overhead expense.....	2,916,110	3,977,071	5,078,877	4,634,863	5,227,840	-26.68	-28.89
Provision for credit losses.....	-536,028	770,698	729,356	193,964	-72,910		
Securities gains (losses) .....	47,383	109,069	136,195	88,228	24,099	-56.56	-42.90
Other tax equivalent adjustments .....	1	0	-1	1	0		
Pretax net operating income (tax equivalent).....	849,280	-984,119	-922,038	143,640	-101,708		
Applicable income taxes .....	212,016	-21,997	192,670	118,294	210,375		
Tax equivalent adjustments .....	-1	0	0	0	0		
Applicable income taxes (tax equivalent).....	212,015	-21,997	192,670	118,294	210,375		
Minority interest .....	0	419	426	47	10,023	-100.00	-100.00
Net income before discontinued operations, net of minority interest .....	637,265	-962,541	-1,115,134	25,299	-322,106		
Discontinued operations, net of applicable income taxes.....	0	0	0	0	-8,778		
Net income attributable to holding company.....	637,265	-962,541	-1,115,134	25,299	-330,884		
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	637,265	-962,122	-1,114,708	25,346	-320,861		
Investment securities income (tax equivalent).....	492,263	707,288	896,879	1,192,247	1,135,494	-30.40	-31.83
US Treasury and agency securities (excluding mortgage-backed securities) .....	125,486	178,131	226,395	405,343	404,995	-29.55	-49.21
Mortgage-backed securities .....	356,992	478,551	602,794	697,927	669,726	-25.40	-21.40
All other securities .....	9,785	50,606	67,690	88,977	60,773	-80.66	-53.09
Cash dividends declared.....	71,569	75,332	136,793	141,531	226,456	-5.00	-16.46
Common .....	0	0	0	0	0		
Preferred.....	71,569	75,332	136,793	141,531	226,456	-5.00	-16.46

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....	1.23	2.90	5	1.63	3.35	5	1.58	3.27	5	2.87	4	5	2.60	3.87	5
Less: Interest expense .....	0.37	0.24	82	0.85	0.54	82	0.76	0.48	81	2.08	0.98	92	1.76	0.79	93
Equals: Net interest income (tax equivalent) .....	0.86	2.65	3	0.78	2.80	3	0.81	2.77	5	0.79	3.01	4	0.84	3.08	4
Plus: Non-interest income .....	0.87	1.09	45	0.98	1.21	45	0.95	1.21	42	1.01	1.32	46	0.99	1.31	42
Equals: adjusted operating income (tax equivalent) .....	1.73	3.80	1	1.75	4.06	0	1.76	4.04	0	1.81	4.41	0	1.83	4.46	0
Less: Overhead expense .....	1.58	2.21	12	1.91	2.59	19	1.88	2.57	19	1.72	2.69	8	1.90	2.71	12
Less: Provision for credit losses.....	-0.29	-0.12	16	0.37	0.66	23	0.27	0.51	23	0.07	0.15	30	-0.03	0.14	5
Plus: Realized gains (losses) on held-to-maturity securities .....	0	0	50	0	0	93	0	0	94	0	0	49	0	0	51
Plus: Realized gains (losses) on available-for-sale securities .....	0.03	0.01	87	0.05	0.03	74	0.05	0.02	77	0.03	0.01	89	0.01	0	87
Plus: other tax equivalent adjustments .....	0	0	79	0	0	45	0	0	18	0	0	72	0	0	45
Equals: Pretax net operating income (tax equivalent) .....	0.46	1.76	2	-0.47	0.91	7	-0.34	1.04	7	0.05	1.56	2	-0.04	1.57	0
Less: Applicable income taxes (tax equivalent).....	0.12	0.41	6	-0.01	0.21	9	0.07	0.23	12	0.04	0.36	1	0.08	0.33	4
Less: Minority interest.....	0	0	41	0	0	83	0	0	82	0	0	70	0	0	83
Equals: Net operating income .....	0.35	1.34	2	-0.46	0.70	7	-0.41	0.81	6	0.01	1.19	3	-0.12	1.24	0
Plus: Net extraordinary items.....	0	0	49	0	0	50	0	0	50	0	0	50	0	0	3
Equals: Net income .....	0.35	1.34	1	-0.46	0.71	7	-0.41	0.82	6	0.01	1.19	3	-0.12	1.24	0
Memo: Net income (last four quarters) .....	0.20	1.30	1	-0.31	0.81	6	-0.41	0.82	6	0.01	1.19	3	-0.12	1.24	0
Net income-BHC and noncontrolling (minority) interest .....	0.35	1.35	1	-0.46	0.72	7	-0.41	0.83	6	0.01	1.20	3	-0.12	1.25	0
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	94.77	93.09	69	94.86	92.11	82	94.87	92.32	82	94.96	91.05	87	94.73	91.48	84
Average interest-bearing funds / Average assets .....	69.15	61.98	78	73.30	64.67	81	73.02	64.06	80	77.55	65.57	84	75.89	65.56	82
Interest income (tax equivalent) / Average earning assets .....	1.30	3.12	5	1.72	3.64	5	1.66	3.55	5	3.02	4.41	4	2.75	4.24	5
Interest expense / Average earning assets .....	0.40	0.26	80	0.90	0.58	81	0.80	0.52	80	2.19	1.08	92	1.85	0.86	92
Net interest income (tax equivalent) / Average earning assets .....	0.90	2.85	3	0.82	3.05	3	0.86	3.01	3	0.84	3.33	4	0.89	3.38	4
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent).....	2.91	4.07	6	3.18	4.35	6	3.12	4.27	6	4.04	5.09	7	3.89	4.95	7
Interest-bearing bank balances .....	0.14	0.13	69	0.60	0.36	88	0.49	0.27	89	2.91	2.04	88	2.53	1.64	94
Federal funds sold and reverse repos .....	0.11	0.25	47	0.96	0.75	68	0.79	0.68	62	3.38	2.44	83	2.70	2.17	80
Trading assets .....	1.30	0.45	76	1.17	0.65	72	1.27	0.60	73	1.70	0.99	66	1.88	1.11	66
Total earning assets .....	1.30	3.09	5	1.72	3.61	5	1.66	3.51	5	3.02	4.36	5	2.75	4.20	5
Investment securities (tax equivalent) .....	1.53	1.77	34	1.82	2.36	15	1.75	2.25	17	2.38	2.76	17	2.45	2.68	33
US Treasury and agency securities (excluding mortgage-backed securities) .....	1.15	1.23	46	1.24	1.85	25	1.21	1.75	25	2.10	2.32	41	2.31	2.05	72
Mortgage-backed securities .....	1.93	1.55	84	2.27	2.17	55	2.19	2.05	59	2.51	2.61	37	2.55	2.50	56
All other securities .....	0.48	2.85	0	1.47	3.28	4	1.42	3.24	4	2.71	4.06	11	2.33	4.20	8
Interest-bearing deposits .....	0.23	0.22	60	0.75	0.60	68	0.64	0.53	64	1.60	1.10	82	1.25	0.81	83
Time deposits of \$250K or more .....	0.31	0.70	15	1.64	1.53	55	1.44	1.42	48	2.61	1.96	93	1.43	1.44	47
Time deposits < \$250K .....	0.82	0.67	66	1.69	1.47	65	1.53	1.36	61	3.02	1.82	98	4.22	1.29	99
Other domestic deposits .....	0.21	0.16	72	0.59	0.41	80	0.51	0.36	80	1.14	0.93	72	0.77	0.67	68
Foreign deposits .....	0.03	0.12	37	0.19	0.48	28	0.15	0.42	25	0.80	1.19	40	0.68	0.97	43
Federal funds purchased and repos .....	0.03	0.18	15	0.78	0.71	70	0.68	0.62	69	3.14	1.86	86	2.50	1.51	83
Other borrowed funds and trading liabilities .....	1.45	1.29	56	1.86	1.54	69	1.75	1.50	62	3.13	2.38	86	3.11	2.28	88
All interest-bearing funds .....	0.54	0.38	77	1.17	0.82	81	1.04	0.74	81	2.68	1.49	91	2.31	1.19	91

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Non-interest Income and Expenses**

Dollar Amount in Thousands	09/30/2021	09/30/2020		12/31/2020		12/31/2019		12/31/2018				
<b>Non-interest Income and Expenses</b>												
Total non-interest income .....	1,607,203		2,033,002		2,555,163		2,735,996		2,715,125			
Fiduciary activities income .....	57,260		59,893		80,241		78,248		80,989			
Service charges on deposit accounts - domestic .....	114,601		97,279		131,378		133,254		107,355			
Trading revenue.....	-53,065		484,864		509,574		687,603		570,845			
Investment banking fees and commissions.....	617,338		562,548		718,967		656,473		685,145			
Insurance activities revenue.....	4,738		5,017		6,316		11,913		11,231			
Venture capital revenue.....	0		0		0		0		0			
Net servicing fees .....	8,762		5,093		7,295		6,620		7,705			
Net securitization income .....	0		0		0		0		0			
Net gains (losses) on sales of loans, OREO, other assets.....	52,349		-7,292		-960		99,475		44,697			
Other non-interest income.....	805,220		825,600		1,102,352		1,062,410		1,207,158			
Total overhead expenses .....	2,916,110		3,977,071		5,078,877		4,634,863		5,227,840			
Personnel expense.....	1,309,982		1,477,332		1,939,307		2,102,708		2,218,508			
Net occupancy expense.....	288,676		344,850		442,978		379,401		358,391			
Goodwill impairment losses .....	0		784,000		784,000		375,520		0			
Amortization expenses and impairment loss (other intangible assets).....	0		0		0		0		25			
Other operating expenses.....	1,317,452		1,370,889		1,912,592		1,777,234		2,650,916			
Fee income on mutual funds and annuities.....	13,140		30,825		41,275		24,067		18,856			
<b>Memoranda</b>												
Assets under management in proprietary mutual funds and annuities.....	36,217,271		42,051,044		40,277,776		21,155,844		14,430,810			
Number of equivalent employees .....	7,517		8,764		8,211		9,590		10,229			
Average personnel expense per employee.....	174.27		168.57		236.18		219.26		216.88			
Average assets per employee.....	32,698.37		31,653.06		32,844.81		28,120.04		26,829.35			
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>												
Mutual fund fee income / Non-interest income .....	0.82	2.14	38	1.52	2.09	48	1.62	2.02	49	0.88	2.72	34
Overhead expenses / Net Interest Income + non-interest income .....	91.57	58.85	98	108.92	62.06	94	106.99	62.28	95	94.99	61.29	96
<b>Percent of Average Assets</b>												
Total overhead expense .....	1.58	2.21	12	1.91	2.59	19	1.88	2.57	19	1.72	2.69	8
Personnel expense.....	0.71	1.23	6	0.71	1.30	6	0.72	1.30	6	0.78	1.41	8
Net occupancy expense.....	0.16	0.24	17	0.17	0.26	14	0.16	0.26	14	0.14	0.28	7
Other operating expenses.....	0.71	0.72	61	1.04	0.95	73	1	0.94	71	0.80	0.97	44
Overhead less non-interest income .....	0.71	1.08	17	0.93	1.27	24	0.94	1.25	24	0.70	1.32	15
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>												
Total overhead expense .....	91.57	58.34	98	108.92	61.60	94	106.99	61.82	95	94.99	60.64	96
Personnel expense.....	41.14	32.89	90	40.46	32.31	90	40.85	32.36	89	43.10	32.39	93
Net occupancy expense.....	9.06	6.26	87	9.44	6.55	89	9.33	6.58	89	7.78	6.52	73
Other operating expenses.....	41.37	18.68	98	59.02	22.16	93	56.80	22.28	93	44.12	21.20	95
Total non-interest income .....	50.47	28.20	87	55.68	28.52	91	53.83	28.83	89	56.08	29.23	88
Fiduciary activities income .....	1.80	2.27	50	1.64	2.06	51	1.69	2.09	51	1.60	1.97	52
Service charges on domestic deposit accounts .....	3.60	3.25	54	2.66	3.23	38	2.77	3.27	39	2.73	3.88	36
Trading revenue.....	-1.67	0.68	1	13.28	1.37	95	10.73	1.28	93	14.09	1.18	94
Investment banking fees and commissions.....	19.39	2.46	96	15.41	2.59	92	15.15	2.46	93	13.45	3.54	88
Insurance activities revenue.....	0.15	0.38	62	0.14	0.41	61	0.13	0.41	61	0.24	0.47	63
Venture capital revenue.....	0	0.03	45	0	0	45	0	0.01	44	0	0.02	41
Net servicing fees .....	0.28	0.56	57	0.14	-0.04	68	0.15	0.01	71	0.14	0.28	53
Net securitization income .....	0	0.01	43	0	0	46	0	0	45	0	0.01	44
Net gain (loss) - sales of loans, OREO, and other assets .....	1.64	3.64	40	-0.20	3.74	6	-0.02	3.92	10	2.04	1.86	60
Other non-interest income.....	25.28	9.39	93	22.61	9.49	91	23.22	9.65	93	21.77	10.04	88
Overhead less non-interest income .....	41.10	29.67	83	53.24	31.97	90	53.16	31.93	88	38.92	31.06	73
Applicable income taxes / Pretax net operating income (tax equivalent).....	24.96	21.49	85		18.64			18.63		82.35	20.56	98
Applicable income tax + TE / Pretax net operating income + TE .....	24.96	23.11	75		22.16			21.18		82.35	23.23	98

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

09/2021

**Assets**

	Dollar Amount in Thousands						Percent Change	
		09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	1-Year	5-Year
Real estate loans .....	28,540,545	30,477,055	29,729,459	30,185,529	29,561,988	-6.35	-29.75	
Commercial and industrial loans .....	20,419,589	25,876,966	23,020,349	25,771,172	26,291,690	-21.09	-38.20	
Loans to individuals .....	1,067,547	1,408,359	1,371,892	1,666,025	1,288,466	-24.20	-4.51	
Loans to depository institutions and acceptances of other banks .....	219,577	449,352	261,789	427,940	948,961	-51.13	-90.67	
Agricultural loans .....	62,081	56,964	48,242	67,988	218,930	8.98	-76.50	
Other loans and leases .....	7,389,170	7,334,429	6,904,968	8,347,358	8,882,431	0.75	-12.83	
Less: Unearned income .....	0	0	0	0	0			
Loans and leases, net of unearned income .....	57,698,509	65,603,125	61,336,699	66,466,012	67,192,466	-12.05	-32.81	
Less: Allowance for loan and lease losses .....	475,266	1,083,536	1,014,651	636,931	540,707	-56.14	-55.17	
Net loans and leases .....	57,223,243	64,519,589	60,322,048	65,829,081	66,651,759	-11.31	-32.54	
Debt securities that reprice or mature in over 1 year .....	40,386,831	47,133,196	44,665,237	46,194,011	42,854,279	-14.31	-24.01	
Mutual funds and equity securities .....	330,391	305,827	315,966	301,270	329,497	8.03	108.78	
Subtotal .....	97,940,465	111,958,612	105,303,251	112,324,362	109,835,535	-12.52	-29.09	
Interest-bearing bank balances .....	62,142,683	16,128,259	14,386,715	2,041,994	15,703,843	285.30	262.44	
Federal funds sold and reverse repos .....	40,659,730	71,721,253	64,205,505	73,940,601	90,941,837	-43.31	-60.29	
Debt securities that reprice or mature within 1 year .....	1,987,630	4,421,058	4,989,179	2,761,657	3,195,350	-55.04	113.10	
Trading assets .....	34,769,647	44,947,875	36,436,503	41,126,288	43,032,001	-22.64	20.17	
Total earning assets .....	237,500,155	249,177,057	225,321,153	232,194,902	262,708,566	-4.69	-17.40	
Non-interest-bearing cash and due from depository institutions .....	4,320,341	3,508,606	3,802,461	3,104,663	2,106,104	23.14	149.00	
Premises, fixed assets, and leases .....	425,499	974,913	893,044	1,110,647	293,918	-56.36	22.84	
Other real estate owned .....	2,314	3,171	2,728	9,967	12,017	-27.03	-97.04	
Investment in unconsolidated subsidiaries .....	17,555	21,124	20,392	23,560	27,053	-16.90	-53.55	
Intangible and other assets .....	11,649,372	10,779,068	11,497,984	12,652,282	12,672,590	8.07	-20.77	
Total assets .....	253,913,883	264,462,138	241,536,144	249,096,021	277,820,248	-3.99	-16.60	
Quarterly average assets .....	246,401,792	267,508,288	246,532,749	246,372,107	272,070,626	-7.89	-19.90	
Average loans and leases (YTD) .....	59,215,585	71,278,664	69,383,269	68,850,762	65,859,098	-16.92	-37.00	
<b>Memoranda</b>								
Loans held-for-sale .....	4,927,252	282,051	336,764	208,903	449,744	1646.94	-58.03	
Loans not held-for-sale .....	52,771,257	65,321,074	60,999,935	66,257,109	66,742,722	-19.21	-28.82	
Real estate loans secured by 1–4 family .....	19,174,114	19,301,325	19,320,757	18,745,094	18,446,982	-0.66	-35.43	
Commercial real estate loans .....	9,366,431	11,175,730	10,408,702	11,440,435	11,115,006	-16.19	-14.30	
Construction and land development .....	1,837,215	1,907,404	1,869,232	1,824,302	1,848,879	-3.68	7.26	
Multifamily .....	2,431,735	3,534,131	3,268,270	3,372,072	2,347,886	-31.19	22.23	
Nonfarm nonresidential .....	5,097,481	5,734,195	5,271,200	6,244,061	6,918,241	-11.10	-29.47	
Real estate loans secured by farmland .....	0	0	0	0	0			
Total investment securities .....	42,704,852	51,860,081	49,970,382	49,256,938	46,379,126	-17.65	-21.26	
U.S. Treasury securities .....	12,636,662	17,351,423	16,647,519	16,078,218	13,290,833	-27.17	-41.63	
US agency securities (excluding mortgage-backed securities) .....	1,754,750	1,697,215	1,554,421	1,663,208	3,169,203	3.39	-60.78	
Municipal securities .....	8,584	9,859	9,928	9,676	10,644	-12.93	-47.24	
Mortgage-backed securities .....	25,594,114	27,508,337	26,178,569	27,775,179	26,097,249	-6.96	-4.92	
Asset-backed securities .....	121,390	127,755	130,410	143,386	149,363	-4.98	-78.27	
Other debt securities .....	2,258,961	4,859,665	5,133,569	3,286,001	3,332,337	-53.52	394.33	
Mutual funds and equity securities .....	330,391	305,827	315,966	301,270	329,497	8.03	108.78	
Available-for-sale securities .....	36,507,167	41,328,481	40,671,569	35,662,640	31,378,741	-11.67	-10.52	
U.S. Treasury securities .....	12,636,662	17,351,423	16,647,519	16,078,218	13,290,167	-27.17	-41.62	
US agency securities (excluding mortgage-backed securities) .....	1,754,750	1,697,215	1,554,421	1,663,208	3,169,203	3.39	-60.78	
Municipal securities .....	0	0	0	0	0			
Mortgage-backed securities .....	19,735,404	17,292,423	17,205,650	14,491,827	11,437,671	14.13	46.14	
Asset-backed securities .....	121,390	127,755	130,410	143,386	149,363	-4.98	-78.27	
Other debt securities .....	2,258,961	4,859,665	5,133,569	3,286,001	3,332,337	-53.52	394.33	
Mutual funds and equity securities .....	0	0	0	0	0		-100.00	
Held-to-maturity securities appreciation (depreciation) .....	229,762	418,511	386,400	136,920	-227,435	-45.10	-30.52	
Available-for-sale securities appreciation (depreciation) .....	155,186	1,127,152	1,035,115	-68,091	-580,686	-86.23	-59.35	
Structured notes, fair value .....	0	0	0	0	0			
Pledged securities .....	8,130,610	9,392,173	9,727,333	8,501,819	9,187,207	-13.43	-42.48	

## Liabilities and Changes in Capital

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Demand deposits .....	43,201,764	33,306,478	31,966,376	23,937,850	25,425,873	29.71	47.60
NOW, ATS and transaction accounts .....	20,649,215	20,531,503	19,284,624	11,910,979	8,170,655	0.57	221.46
Time deposits less brokered deposits < \$250K .....	-12,395,006	-15,022,154	-14,962,697	-7,980,374	-3,911,188		
MMDA and other savings accounts .....	69,185,804	67,411,454	68,593,357	50,583,740	47,083,107	2.63	32.37
Other non-interest-bearing deposits .....	0	0	0	0	0	0	
Core deposits .....	120,641,777	106,227,281	104,881,660	78,452,195	76,768,447	13.57	38.29
Time deposits of \$250K or more .....	4,786,602	8,771,414	6,069,427	16,313,078	11,192,832	-45.43	
Foreign deposits .....	7,231,392	5,743,082	5,294,200	4,794,889	6,485,351	25.91	-51.30
Federal funds purchased and repos .....	37,710,895	50,180,378	35,031,037	61,359,365	92,677,465	-24.85	-48.92
Secured federal funds purchased .....	0	0	0	0	0	0	
Commercial paper .....	3,647,666	3,051,070	2,998,278	2,475,557	2,532,050	19.55	93.95
Other borrowings w/remaining maturity of 1 year or less .....	3,900,520	7,115,276	6,534,826	5,431,360	5,958,539	-45.18	-53.35
Other borrowings w/remaining maturity over 1 year .....	15,796,459	16,654,989	17,002,051	17,594,532	20,071,342	-5.15	-43.52
Brokered deposits < \$250K .....	15,768,666	20,540,599	19,905,582	16,221,761	13,196,376	-23.23	
Noncore funding .....	88,842,200	112,056,808	92,835,401	124,190,542	152,113,955	-20.72	-40.94
Trading liabilities .....	10,461,372	8,788,538	9,467,536	8,914,876	12,104,113	19.03	-29.41
Subordinated notes and debentures + trust preferred securities .....	2,866,893	5,476,270	5,510,752	7,433,398	8,446,698	-47.65	-73.82
Other liabilities .....	10,868,012	10,278,279	7,507,109	8,742,869	5,367,712	5.74	25.58
Total liabilities .....	233,680,254	242,827,176	220,202,458	227,733,880	254,800,925	-3.77	-14.12
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus) .....	2,240,000	2,240,000	2,240,000	2,240,000	2,240,000	0.00	-41.67
Common stock .....	0	0	0	0	0		
Common surplus .....	34,090,899	35,232,304	35,162,528	35,268,467	37,206,291	-3.24	-22.03
Retained earnings .....	-15,878,028	-16,362,702	-16,515,293	-15,484,135	-15,536,635		
Accumulated other comprehensive income .....	-226,568	518,034	439,125	-669,928	-900,478		
Other equity capital components .....	0	0	0	0	0		
Total holding company equity capital .....	20,226,303	21,627,636	21,326,360	21,354,404	23,009,178	-6.48	-37.44
Noncontrolling (minority) interest in subsidiaries .....	7,326	7,326	7,326	7,737	10,145	0.00	-24.40
Total equity capital, including minority interest .....	20,233,629	21,634,962	21,333,686	21,362,141	23,019,323	-6.48	-37.44
Total liabilities and capital .....	253,913,883	264,462,138	241,536,144	249,096,021	277,820,248	-3.99	-16.60
<b>Memoranda</b>							
Non-interest-bearing deposits .....	43,201,764	33,306,478	31,966,376	24,074,928	25,633,030	29.71	43.81
Interest-bearing deposits .....	105,226,673	107,975,898	104,184,493	91,706,995	82,009,976	-2.55	10.08
Total deposits .....	148,428,437	141,282,376	136,150,869	115,781,923	107,643,006	5.06	18.15
Long-term debt that reprices within 1 year .....	6,576,218	7,606,401	7,964,993	8,778,238	7,953,160	-13.54	-61.05
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	21,326,360	21,354,404	21,354,404	23,009,179	26,404,410		
Accounting restatements .....	0	83,976	83,976	27,376	0		
Net income .....	637,265	-962,541	-1,115,134	25,299	-330,884		
Net sale of new perpetual preferred stock .....	0	0	0	0	-1,600,000		
Net sale of new common stock .....	0	0	0	0	0		
Sale of treasury stock .....	0	0	0	0	0		
Less: Purchase of treasury stock .....	0	0	0	0	0		
Changes incident to business combinations .....	0	0	0	0	0		
Less: Dividends declared .....	71,569	75,332	136,793	141,531	226,456		
Change in other comprehensive income .....	-665,693	1,187,961	1,109,052	230,550	148,480		
Changes in debit to ESOP liability .....	0	0	0	0	0		
Other adjustments to equity capital .....	-1,000,060	39,168	30,855	-1,796,469	-1,386,372		
Holding company equity capital, ending balance .....	20,226,303	21,627,636	21,326,360	21,354,404	23,009,178		

## Percent Composition of Assets

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
<b>Percent of Total Assets</b>															
Real estate loans .....	11.24	36.06	11	11.52	36.66	12	12.31	36.22	14	12.12	37.78	14	10.64	37.19	14
Commercial and industrial loans .....	8.04	11.11	37	9.78	14.40	26	9.53	13.52	27	10.35	12.02	42	9.46	12.85	37
Loans to individuals .....	0.42	3.60	24	0.53	3.57	29	0.57	3.40	30	0.67	4.20	27	0.46	4.31	21
Loans to depository institutions and acceptances of other banks .....	0.09	0.02	90	0.17	0.03	89	0.11	0.03	88	0.17	0.04	86	0.34	0.05	89
Agricultural loans.....	0.02	0.21	44	0.02	0.20	43	0.02	0.19	41	0.03	0.24	45	0.08	0.30	59
Other loans and leases.....	2.91	4.26	49	2.77	4.66	43	2.86	4.63	43	3.35	5.01	42	3.20	5	38
Net loans and leases.....	22.54	58.81	3	24.40	63	6	24.97	61.58	6	26.43	63.77	8	23.99	63.98	6
Debt securities over 1 year.....	15.91	18.32	45	17.82	14.80	70	18.49	15.55	65	18.54	14.60	73	15.43	14.63	59
Mutual funds and equity securities .....	0.13	0.05	79	0.12	0.06	76	0.13	0.05	80	0.12	0.06	78	0.12	0.06	78
Subtotal .....	38.57	78.17	3	42.33	79.07	6	43.60	78.16	6	45.09	79.65	8	39.53	79.97	6
Interest-bearing bank balances .....	24.47	9.37	93	6.10	6.40	48	5.96	7.51	39	8.02	3.06	21	5.65	3.04	80
Federal funds sold and reverse repos.....	16.01	0.53	97	27.12	0.80	96	26.58	0.82	96	29.68	1.57	97	32.73	1.66	97
Debt securities 1 year or less .....	0.78	1.51	42	1.67	1.85	61	2.07	1.68	69	1.11	1.91	46	1.15	1.96	46
Trading assets .....	13.69	0.58	95	17	1.04	95	15.09	1.01	94	16.51	1.19	96	15.49	1.33	93
Total earning assets.....	93.54	91.57	72	94.22	90.87	87	93.29	91.05	75	93.22	89.53	85	94.56	89.74	90
Non-interest cash and due from depository institutions.....	1.70	0.99	93	1.33	1.03	74	1.57	1.07	89	1.25	1.14	59	0.76	1.21	20
Other real estate owned.....	0	0.01	24	0	0.03	16	0	0.02	19	0	0.03	25	0	0.04	18
All other assets.....	4.76	7.39	20	4.45	8.03	9	5.14	7.82	17	5.54	9.27	13	4.68	8.98	10
<b>Memoranda</b>															
Short-term investments .....	41.27	12.31	96	34.89	10.21	93	34.60	11.17	93	31.61	7.63	92	39.54	7.80	94
U.S. Treasury securities.....	4.98	1.18	88	6.56	0.91	93	6.89	0.84	93	6.45	1.03	95	4.78	1.04	89
US agency securities (excluding mortgage-backed securities) .....	0.69	0.75	66	0.64	0.59	66	0.64	0.63	66	0.67	0.54	65	1.14	0.69	76
Municipal securities .....	0	1.70	17	0	1.60	20	0	1.69	19	0	1.34	19	0	1.62	18
Mortgage-backed securities.....	10.08	13.46	36	10.40	11.20	46	10.84	11.75	46	11.15	11.44	50	9.39	11.13	42
Asset-backed securities.....	0.05	0.47	57	0.05	0.31	59	0.05	0.32	60	0.06	0.28	62	0.05	0.33	60
Other debt securities .....	0.89	0.51	73	1.84	0.40	90	2.13	0.42	93	1.32	0.39	86	1.20	0.41	84
Loans held-for-sale.....	1.94	0.50	90	0.11	0.52	32	0.14	0.52	35	0.08	0.39	33	0.16	0.30	51
Loans held for investment .....	20.78	58.34	4	24.70	63.22	6	25.25	61.72	6	26.60	63.50	8	24.02	63.93	6
Real estate loans secured by 1–4 family.....	7.55	11.57	33	7.30	12.28	30	8	11.91	33	7.53	13.29	27	6.64	13.46	26
Revolving .....	0.23	1.44	18	0.28	1.72	22	0.29	1.66	21	0.33	2.07	22	0.34	2.27	21
Closed-end, secured by first liens .....	7.31	9.73	39	7.01	10.10	36	7.70	9.81	39	7.18	10.69	32	6.29	10.57	29
Closed-end, secured by junior liens .....	0.01	0.19	15	0.01	0.24	12	0.01	0.22	13	0.01	0.28	14	0.01	0.31	14
Commercial real estate loans .....	3.69	22.35	11	4.23	22.30	14	4.31	22.22	13	4.59	22.23	15	4	21.58	15
Construction and land development.....	0.72	3.40	19	0.72	3.47	20	0.77	3.40	20	0.73	3.44	20	0.67	3.51	20
Multifamily.....	0.96	3.32	24	1.34	3.10	29	1.35	3.12	28	1.35	3.01	36	0.85	2.72	28
Nonfarm nonresidential .....	2.01	14.65	9	2.17	14.72	12	2.18	14.72	13	2.51	14.69	15	2.49	14.44	16
Real estate loans secured by farmland.....	0	0.35	8	0	0.33	8	0	0.33	8	0	0.36	9	0	0.41	9





## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
Loan commitments (reported semiannually, June/Dec) .....			97,893,223	99,378,273	97,212,096
Commit: Secured commercial real estate loans .....	829,009	1,322,380	1,119,669	1,783,963	1,989,066
Commit: Unsecured real estate loans .....	128,331	194,515	211,617	399,292	597,435
Credit card lines (reported semiannually, June/Dec) .....			6,543,108	6,194,958	6,804,492
Securities underwriting .....	0	0	0	0	0
Standby letters of credit .....	8,585,341	9,602,319	8,979,892	9,839,274	9,339,687
Commercial and similar letters of credit .....	368,203	199,974	197,128	126,423	217,277
Securities lent .....	753,438	443,772	368,976	980,614	776,708
Credit derivatives - notional amount (holding company as guarantor) .....	2,063,229	33,657,034	19,499,675	38,738,802	45,384,119
Credit derivatives - notional amount (holding company as beneficiary) .....	5,407,914	44,981,237	33,115,125	51,310,090	51,914,412
Credit derivative contracts w/ purchased credit protection-investment grade .....	1,315,069	16,036,542	14,920,502	17,284,201	24,616,701
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	1,849,937	25,809,917	15,201,893	30,618,883	23,618,170
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	184,189,510	498,561,690	198,682,154	794,657,034	930,064,134
Written options contracts (interest rate) .....	43,295,475	69,784,686	49,824,348	184,504,654	134,936,517
Purchased options contracts (interest rate) .....	478,320,218	391,429,114	401,621,167	523,856,819	416,136,160
Interest rate swaps .....	1,449,800,414	2,366,180,062	1,534,787,239	3,589,706,577	5,033,156,659
Futures and forward foreign exchange .....	493,926,865	513,082,383	507,588,592	562,406,899	353,511,754
Written options contracts (foreign exchange) .....	36,353,370	41,373,594	55,245,992	51,640,657	34,657,097
Purchased options contracts (foreign exchange) .....	35,688,807	45,532,724	55,597,261	51,623,389	32,904,957
Foreign exchange rate swaps .....	530,210,234	658,389,783	698,016,253	815,395,488	710,557,347
Commodity and other futures and forward contracts .....	101,396,180	87,761,271	90,960,920	77,269,356	52,511,103
Written options contracts (commodity and other) .....	89,820,304	92,480,031	75,864,712	93,074,313	84,301,134
Purchased options contracts (commodity and other) .....	93,881,337	95,697,743	83,035,408	97,857,043	83,182,728
Commodity and other swaps .....	16,533,330	15,469,607	12,405,492	11,527,004	9,157,568
<b>Percent of Total Assets</b>					
Loan commitments (reported semiannually, June/Dec) .....			40.53	22.01	91
Standby letters of credit .....	3.38	0.66	93	3.63	0.72
Commercial and similar letters of credit .....	0.15	0.02	94	0.08	0.02
Securities lent .....	0.30	0.10	88	0.17	0.23
Credit derivatives - notional amount (holding company as guarantor) .....	0.81	0.24	83	12.73	0.39
Credit derivatives - notional amount (holding company as beneficiary) .....	2.13	0.18	94	17.01	0.33
Credit derivative contracts w/ purchased credit protection-investment grade .....	0.52	0.18	82	6.06	0.24
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0.73	0.13	88	9.76	0.35
Derivative contracts .....	1,399.46	47.31	96	1,843.64	51.49
Interest rate contracts .....	848.95	35.15	94	1,257.63	36.10
Interest rate futures and forward contracts .....	72.54	4.39	93	188.52	8.89
Written options contracts (interest rate) .....	17.05	1.69	93	26.39	2.33
Purchased options contracts (interest rate) .....	188.38	1.29	97	148.01	1.45
Interest rate swaps .....	570.98	20.27	95	894.71	20.71
Foreign exchange contracts .....	431.71	6.12	96	475.83	5.79
Futures and forward foreign exchange contracts .....	194.53	3.76	96	194.01	3.70
Written options contracts (foreign exchange) .....	14.32	0.04	96	15.64	0.03
Purchased options contracts (foreign exchange) .....	14.06	0.04	96	17.22	0.04
Foreign exchange rate swaps .....	208.81	0.76	97	248.95	0.73
Equity, commodity, and other derivative contracts .....	118.79	0.91	96	110.19	1.80
Commodity and other futures and forward contracts .....	39.93	0.07	99	33.18	0.13
Written options contracts (commodity and other) .....	35.37	0.31	96	34.97	0.54
Purchased options contracts (commodity and other) .....	36.97	0.21	96	36.19	0.38
Commodity and other swaps .....	6.51	0.30	94	5.85	0.31
<b>Percent of Average Loans and Leases</b>					
Loan commitments (reported semiannually, June/Dec) .....			141.09	42.82	93
			144.34	45.53	92
			147.61	44.93	94

## Derivative Instruments

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>Notional Amount</b>					
Derivative contracts .....	3,553,416,044	4,875,742,688	3,763,629,538	6,853,519,233	7,875,077,158
Interest rate contracts .....	2,155,605,617	3,325,955,552	2,184,914,908	5,092,725,084	6,514,293,470
Foreign exchange contracts.....	1,096,179,276	1,258,378,484	1,316,448,098	1,481,066,433	1,131,631,155
Equity, commodity, and other contracts .....	301,631,151	291,408,652	262,266,532	279,727,716	229,152,533
<b>Derivatives Position</b>					
Futures and forwards .....	779,512,555	1,099,405,344	797,231,666	1,434,333,289	1,336,086,991
Written options .....	169,469,149	203,638,311	180,935,052	329,219,624	253,894,748
Exchange-traded.....	120,592,708	78,977,677	77,387,789	88,907,292	90,386,798
Over-the-counter.....	48,876,441	124,660,634	103,547,263	240,312,332	163,507,950
Purchased options .....	607,890,362	532,659,581	540,253,836	673,337,251	532,223,845
Exchange-traded.....	550,879,551	399,843,370	428,577,652	416,666,690	355,659,263
Over-the-counter.....	57,010,811	132,816,211	111,676,184	256,670,561	176,564,582
Swaps .....	1,996,543,978	3,040,039,452	2,245,208,984	4,416,629,069	5,752,871,574
Held for trading.....	3,538,963,514	4,849,871,157	3,741,936,379	6,817,425,811	7,841,204,570
Interest rate contracts .....	2,150,056,025	3,310,283,707	2,173,250,489	5,067,038,319	6,492,357,833
Foreign exchange contracts.....	1,096,179,276	1,258,378,484	1,316,448,098	1,481,066,433	1,131,631,155
Equity, commodity, and other contracts .....	292,728,213	281,208,966	252,237,792	269,321,059	217,681,585
Non-traded.....	14,452,530	25,871,531	21,693,159	36,093,422	33,872,588
Interest rate contracts .....	5,549,592	15,671,845	11,664,419	25,686,765	21,935,637
Foreign exchange contracts.....	0	0	0	0	466,003
Equity, commodity, and other contracts .....	8,902,938	10,199,686	10,028,740	10,406,657	11,470,948
Derivative contracts (excluding futures and FX 14 days or less) .....	3,546,368,723	4,884,529,436	3,778,661,258	6,883,598,489	7,904,708,066
One year or less .....	2,193,518,140	2,738,046,930	2,275,644,934	3,743,879,934	3,740,576,999
Over 1 year to 5 years .....	995,646,302	1,472,111,140	1,060,039,848	2,137,360,669	2,893,220,729
Over 5 years .....	357,204,281	674,371,366	442,976,476	1,002,357,886	1,270,910,338
Gross negative fair value (absolute value) .....	18,883,377	32,264,168	34,035,456	37,583,427	33,857,039
Gross positive fair value.....	21,019,881	34,087,640	34,870,662	37,529,937	32,323,740
Held for trading.....	19,499,969	32,946,327	33,035,245	36,038,549	31,002,077
Non-traded.....	1,519,912	1,141,313	1,835,417	1,491,388	1,321,663
Current credit exposure on risk-based capital derivative contracts .....	5,731,004	8,205,002	8,247,967	6,674,639	5,786,415
Credit losses on derivative contracts .....	0	0	0	0	0
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due.....	0	0	0	0	0
90+ days past due .....	0	0	0	0	0

## Derivatives Analysis

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	60.66	94.10	8	68.21	94.62	9	58.05	94.10	6	74.31	93.44	15	82.72	92.91	22
Foreign exchange contracts .....	30.85	3.22	93	25.81	3.07	91	34.98	3.49	92	21.61	3.20	90	14.37	3.39	86
Equity, commodity, and other contracts .....	8.49	1.21	90	5.98	1.18	86	6.97	1.17	89	4.08	1.64	79	2.91	1.93	74
Futures and forwards .....	21.94	12.59	72	22.55	14.59	71	21.18	14.05	70	20.93	13.49	71	16.97	12.78	67
Written options .....	4.77	7.18	51	4.18	8.60	44	4.81	8.18	50	4.80	5.91	56	3.22	6.60	48
Exchange-traded .....	3.39	0.11	96	1.62	0.15	90	2.06	0.14	92	1.30	0.15	89	1.15	0.23	87
Over-the-counter .....	1.38	6.91	31	2.56	8.13	37	2.75	7.73	36	3.51	5.10	51	2.08	5.49	43
Purchased options .....	17.11	3.41	93	10.92	3.51	78	14.35	3.42	89	9.82	4.42	75	6.76	4.19	70
Exchange-traded .....	15.50	0.12	99	8.20	0.14	98	11.39	0.15	98	6.08	0.28	94	4.52	0.32	94
Over-the-counter .....	1.60	3.01	59	2.72	2.98	69	2.97	2.86	67	3.75	3.35	65	2.24	3.20	61
Swaps .....	56.19	71.71	25	62.35	67.37	36	59.66	68.76	32	64.44	69.75	37	73.05	70.34	43
Held for trading .....	99.59	40.70	90	99.47	43.02	91	99.42	43.53	90	99.47	44.16	91	99.57	46.31	92
Interest rate contracts .....	60.51	34.66	62	67.89	36.62	66	57.74	36.62	57	73.93	37.24	72	82.44	38.40	77
Foreign exchange contracts .....	30.85	1.55	96	25.81	1.45	95	34.98	1.60	96	21.61	1.60	94	14.36	1.85	91
Equity, commodity, and other contracts .....	8.24	0.61	95	5.77	0.68	91	6.70	0.68	91	3.93	0.83	84	2.76	1.14	81
Non-traded .....	0.41	59.30	9	0.53	56.98	8	0.58	56.47	9	0.53	55.84	8	0.43	53.69	7
Interest rate contracts .....	0.16	56.22	8	0.32	54.32	9	0.31	53.82	10	0.37	52.22	8	0.28	50.60	7
Foreign exchange contracts .....	0	0.36	33	0	0.39	35	0	0.46	34	0	0.34	33	0.01	0.57	66
Equity, commodity, and other contracts .....	0.25	0.11	85	0.21	0.10	85	0.27	0.10	85	0.15	0.13	83	0.15	0.16	82
Derivative contracts (excluding futures and forex 14 days or less) .....	99.80	91.91	70	100.18	90.28	80	100.40	91.48	78	100.44	93.86	79	100.38	94.47	81
One year or less .....	61.73	27.90	82	56.16	31.66	76	60.46	32.05	78	54.63	32.17	71	47.50	32.51	68
Over 1 year to 5 years .....	28.02	29.78	49	30.19	27.15	57	28.17	27.06	56	31.19	30.45	54	36.74	31.16	59
Over 5 years .....	10.05	29.19	29	13.83	28.15	34	11.77	29.56	28	14.63	28.09	35	16.14	28.71	39
Gross negative fair value (absolute value) .....	0.53	1.18	29	0.66	1.65	36	0.90	1.55	42	0.55	0.83	42	0.43	0.72	29
Gross positive fair value .....	0.59	1.59	10	0.70	2.48	12	0.93	2.23	14	0.55	1.19	22	0.41	0.85	16
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	1.01	0.05	95	1.64	0.07	95	1.76	0.07	95	1.98	0.06	95	1.69	0.06	95
Gross positive fair value (X) .....	1.13	0.06	95	1.74	0.10	95	1.80	0.09	95	1.98	0.07	95	1.61	0.06	94
Held for trading (X) .....	1.05	0.05	95	1.68	0.07	95	1.71	0.07	95	1.90	0.06	95	1.55	0.05	94
Non-traded (X) .....	0.08	0.01	95	0.06	0.02	87	0.09	0.02	93	0.08	0.01	96	0.07	0.01	99
Current credit exposure (X) .....	0.31	0.05	93	0.42	0.07	94	0.43	0.06	94	0.35	0.05	92	0.29	0.04	93
Credit losses on derivative contracts .....	0	0	46	0	0	44	0	0	43	0	0	45	0	0	47
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	48	0	0	46	0	0	46	0	0	47	0	0	47
90+ days past due .....	0	0	47	0	0	47	0	0	47	0	0	48	0	0	48
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	5.26	0.59	93	6.77	0.91	93	7.15	0.85	94	5.06	0.73	91	4.07	0.53	92

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	1,014,651	636,931	636,931	540,707	680,573
Gross losses .....	156,171	187,373	228,400	124,541	142,468
Write-downs, transfers to loans held-for-sale .....	0	0	0	0	0
Recoveries .....	26,147	28,143	40,466	26,801	75,512
Net losses .....	130,024	159,230	187,934	97,740	66,956
Provision for loan and lease losses .....	-409,166	770,698	729,356	193,964	-72,910
Adjustments .....	-195	-164,863	-163,702	0	0
Ending balance .....	475,266	1,083,536	1,014,651	636,931	540,707
Memo: Allocated transfer risk reserve (ATRR) .....	0	0	0	0	0

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>														
Provision for loan and lease losses / Average assets .....	-0.22	-0.12	25	0.37	0.66	23	0.27	0.51	23	0.07	0.15	30	-0.03	0.14
Provision for loan and lease losses / Average loans and leases .....	-0.92	-0.21	5	1.44	1.06	77	1.05	0.82	75	0.28	0.24	66	-0.11	0.24
Provision for loan and lease losses / Net loan and lease losses .....	-314.68	-65.12	25	484.02	587.54	58	388.09	487.86	57	198.45	130.58	85	-108.89	134.68
Allowance for loan and lease losses / Total loans and leases not held for sale .....	0.90	1.32	21	1.66	1.58	67	1.66	1.58	65	0.96	0.83	67	0.81	0.90
Allowance for loan and lease losses / Total loans and leases .....	0.82	1.30	18	1.65	1.55	67	1.65	1.55	65	0.96	0.81	66	0.80	0.89
Allowance for loan and lease losses / Net loans and leases losses (X) .....	2.74	17.40	4	5.10	11.29	38	5.40	11.58	37	6.52	8.03	61	8.08	7.54
Allowance for loan and lease losses / Nonaccrual assets .....	31.56	330.05	1	88.53	301.93	8	59.49	299.17	4	95.79	218.72	21	100.39	214.03
All LL / 90+ days past due + nonaccrual loans and leases .....	31.12	271.93	3	86.87	249.38	13	58.72	244.34	8	91.54	151.73	32	96.59	160.51
Gross loan and lease losses / Average loans and leases .....	0.35	0.20	79	0.35	0.35	62	0.33	0.34	59	0.18	0.28	43	0.22	0.30
Recoveries / Average loans and leases .....	0.06	0.08	46	0.05	0.07	45	0.06	0.07	48	0.04	0.08	35	0.11	0.09
Net losses / Average loans and leases .....	0.29	0.12	88	0.30	0.28	64	0.27	0.27	64	0.14	0.21	47	0.10	0.22
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0	0	44	0	0	45	0	0	44	0	0	40	0	39
Recoveries / Prior year-end losses .....	11.45	25.09	24	22.60	24.77	56	32.49	33.98	55	18.81	36.22	23	32.81	41.30
Earnings coverage of net loan and lease losses (X) .....	3.38	26.30	15	-1.34	20.97	9	-1.03	22.91	6	3.45	24.40	15	-2.61	21.75
<b>Net Loan and Lease Losses By Type</b>														
Real estate loans .....	0	0.02	37	0.02	0.04	44	0	0.04	18	-0.01	0.01	23	-0.02	0.02
Real estate loans secured by 1-4 family .....	0	-0.01	52	-0.06	0.01	10	-0.07	0.01	6	-0.01	0.01	22	-0.03	0.01
Revolving .....	0.39	-0.07	98	-0.30	0.01	7	-0.41	0.01	4	-0.16	0.02	5	0.11	0.03
Closed-end .....	-0.02	-0.01	36	-0.05	0.01	12	-0.05	0	7	-0.01	0	33	-0.04	0.01
Commercial real estate loans .....	0	0.04	38	0.14	0.06	84	0.11	0.07	76	0	0.01	30	0	0.01
Construction and land development .....	0	0.01	64	0	0	60	-0.02	0	27	0	-0.01	60	0	-0.03
1-4 family .....	0	0	57	0	0	59	0	0	59	0	0	55	0	-0.01
Other .....	0	0.01	63	0	0	59	-0.02	0	23	0	-0.01	61	0	-0.02
Multifamily .....	0	0.01	21	0	0	25	0	0	25	0	0	25	0	0
Nonfarm nonresidential .....	0	0.05	41	0.28	0.08	89	0.23	0.11	80	0	0.02	28	0	0.02
Owner-occupied .....	0	0.01	46	0	0.02	30	0	0.02	26	0	0.01	45	0	0.01
Other .....	0	0.04	49	0.28	0.05	93	0.23	0.08	86	0	0.01	23	0	0.01
Real estate loans secured by farmland .....		-0.01			0.04			0.02			0.01			0
Commercial and industrial loans .....	0.25	0.19	64	0.42	0.46	58	0.42	0.47	52	0.16	0.37	30	0.16	0.31
Loans to individuals .....	11.50	0.72	99	7.05	1.25	98	6.78	1.13	99	3.46	1.17	91	2.38	1.16
Credit card loans .....	14.04	2.27	94	8.08	3.33	90	7.84	2.92	94	3.87	3.11	67	2.86	2.92
Agricultural loans .....	-0.52	0.02	4	0	0.11	38	0	0.19	35	0	0.08	37	0	0.15
Loans to foreign governments and institutions .....	0	0	50	0	0	50	0	0	50	0	0	50	0	0
Other loans and leases .....	0	0.09	17	0	0.14	37	0	0.15	37	0.02	0.15	40	0	0.14

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	09/30/2021		09/30/2020		12/31/2020		12/31/2019		12/31/2018	
<b>30+ Days Past Due and Nonaccrual Assets</b>										
30–89 days past due loans and leases.....		348,984		408,534		557,359		375,176		590,969
90+ days past due loans and leases .....		21,443		23,395		22,348		30,874		21,207
Nonaccrual loans and leases.....		1,505,783		1,223,924		1,705,662		664,936		538,608
Total past due and nonaccrual loans and leases.....		1,876,210		1,655,853		2,285,369		1,070,986		1,150,784
Restructured 30–89 days past due .....		63,102		61,922		69,875		83,700		97,438
Restructured 90+ days past due .....		220		135		258		213		153
Restructured nonaccrual .....		156,728		215,155		247,223		158,214		183,788
Total restructured loans and leases .....		220,050		277,212		317,356		242,127		281,379
30–89 days past due loans held for sale .....		0		0		0		0		294
90+ days past due loans held for sale .....		0		0		0		0		0
Nonaccrual loans held for sale .....		254		11,368		11,368		673		805
Total past due and nonaccrual loans held for sale.....		254		11,368		11,368		673		1,099
Restructured loans and leases in compliance .....		409,117		467,197		469,100		477,922		573,062
Other real estate owned.....		2,314		3,171		2,728		9,967		12,017
<b>Other Assets</b>										
30–89 days past due .....		0		0		0		0		0
90+ days past due .....		0		0		0		0		0
Nonaccrual.....		0		0		0		0		0
Total other assets past due and nonaccrual.....		0		0		0		0		0
<b>Percent of Loans and Leases</b>										
30–89 days past due loans and leases.....	0.60	0.29	85	0.62	0.37	80	0.91	0.39	88	0.56
90+ days past due loans and leases .....	0.04	0.09	57	0.04	0.13	51	0.04	0.12	48	0.05
Nonaccrual loans and leases.....	2.61	0.54	98	1.87	0.66	94	2.78	0.66	97	1
90+ days past due and nonaccrual loans and leases.....	2.65	0.68	95	1.90	0.84	90	2.82	0.85	93	1.05
30–89 days past due restructured.....	0.11	0.01	94	0.09	0.01	93	0.11	0.01	93	0.13
90+ days past due restructured .....	0	0	67	0	0.01	61	0	0.01	62	0
Nonaccrual restructured.....	0.27	0.12	86	0.33	0.14	86	0.40	0.13	92	0.24
30–89 days past due loans held for sale .....	0	0	39	0	0	40	0	0	38	0
90+ days past due loans held for sale.....	0	0	42	0	0	40	0	0	41	0
Nonaccrual loans held for sale .....	0	0	81	0.02	0	88	0.02	0.01	84	0
<b>Percent of Loans and Leases and Other Assets</b>										
<b>30+ Days Past Due and Nonaccrual</b>										
30–89 days past due assets .....	0.60	0.29	85	0.62	0.37	80	0.91	0.40	88	0.56
90+ days past due assets .....	0.04	0.09	56	0.04	0.13	50	0.04	0.12	48	0.05
Nonaccrual assets .....	2.61	0.55	98	1.87	0.67	93	2.78	0.67	97	1
30+ days past due and nonaccrual assets .....	3.25	1	94	2.52	1.25	87	3.73	1.29	94	1.61
<b>Percent of Total Assets</b>										
90+ days past due and nonaccrual assets .....	0.60	0.40	78	0.47	0.52	49	0.72	0.52	79	0.28
90+ days past due and nonaccrual assets + other real estate owned .....	0.60	0.42	78	0.47	0.55	45	0.72	0.55	75	0.28
<b>Restructured and Nonaccrual Loans and Leases</b>										
<b>+ OREO as Percent of:</b>										
Total assets .....	0.78	0.48	84	0.66	0.61	58	0.93	0.60	83	0.50
Allowance for loan and lease losses .....	416.72	67.85	98	162.09	66.38	90	221.52	66.66	96	194.17
Equity capital + allowance for loan and lease losses .....	9.57	4.12	92	7.73	5.10	80	10.06	4.97	89	5.62
Tier 1 capital + allowance for loan and lease losses .....	10.37	4.89	90	8.49	6.26	71	11.03	6.05	89	6.30
Loans and leases + other real estate owned .....	3.43	0.82	96	2.68	0.98	93	3.66	0.97	96	1.86

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Past Due and Nonaccrual Loans and Leases**

			09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
			BHC	Peer # 1	Pct												
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.68	0.25	90	1.06	0.35	93	1.51	0.39	96	1.04	0.38	92	1.67	0.42	95
	90+ days past due .....		0	0.12	15	0	0.17	15	0	0.16	14	0	0.16	13	0	0.22	12
	Nonaccrual.....		4.30	0.60	98	2.04	0.70	91	4.03	0.76	98	1.44	0.46	93	1.36	0.57	90
Commercial and industrial	30–89 days past due .....		0.64	0.24	87	0.13	0.24	43	0.27	0.23	68	0.09	0.31	20	0.20	0.30	42
	90+ days past due .....		0	0.02	53	0.01	0.03	51	0	0.03	39	0.01	0.05	36	0	0.05	39
	Nonaccrual.....		0.94	0.65	74	1.97	0.80	92	1.80	0.75	91	0.90	0.83	62	0.51	0.76	45
Individuals	30–89 days past due .....		1.57	0.60	89	1.51	0.74	88	2.21	0.83	93	1.72	0.83	85	1.48	0.84	84
	90+ days past due .....		1.87	0.08	98	1.50	0.11	97	1.55	0.14	96	1.73	0.17	96	1.50	0.16	96
	Nonaccrual.....		0	0.17	18	0	0.24	8	0	0.28	9	0	0.17	11	0	0.23	8
Depository institution loans	30–89 days past due .....		0	0.03	44	0	0.01	45	0	0	46	0	0	47	0	0	47
	90+ days past due .....		0	0	47	0	0	48	0	0	46	0	0	49	0	0	47
	Nonaccrual.....		0	0	47	0	0	49	0	0	47	0	0	48	0	0	48
Agricultural	30–89 days past due .....		0	0.11	29	0	0.15	27	0	0.17	28	0	0.24	26	0	0.17	27
	90+ days past due .....		0	0	45	0	0	45	0	0	44	0	0	42	0	0	43
	Nonaccrual.....		0.07	0.51	56	0	0.72	23	0	0.49	24	0	0.67	22	0	0.75	23
Foreign governments	30–89 days past due .....		0	0	50	0	3.73	46	0	0	50	0	0.07	47	0	0.01	46
	90+ days past due .....		0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
	Nonaccrual.....		0.02	0.17	81	0	0.04	46	0	0.09	46	0	0.03	44	0	0.06	42
Other loans and leases	30–89 days past due .....		0.10	0.11	65	0.40	0.14	80	0.22	0.18	68	0.09	0.20	52	0.29	0.17	76
	90+ days past due .....		0.01	0.01	79	0.01	0.01	79	0.01	0.01	80	0.01	0.01	78	0.01	0.01	75
	Nonaccrual.....		1.21	0.13	96	1.26	0.19	94	1.35	0.15	94	0.01	0.13	37	0.01	0.14	38

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.



## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018										
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....	34,090,899	35,232,304	35,162,528	35,268,467	37,206,291										
Retained earnings .....	-15,878,028	-16,247,794	-16,414,844	-15,484,135	-15,536,635										
Accumulated other comprehensive income (AOCI) .....	-226,568	518,034	439,125	-669,928	-900,478										
Common equity tier 1 minority interest .....	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions .....	17,986,303	19,502,544	19,186,809	19,114,404	20,769,178										
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	1,377,177	1,344,107	1,233,587	2,172,010	2,454,463										
Accumulated other comprehensive income-related adjustments .....	-141,812	492,156	505,529	-151,297	-159,260										
Other deductions from common equity tier 1 capital .....	368,658	290,642	317,705	59,358	305,997										
Subtotal: .....	16,382,280	17,375,639	17,129,988	17,034,333	18,167,978										
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	281,110	376,736										
Common equity tier 1 capital .....	16,382,280	17,375,639	17,129,988	16,753,223	17,791,242										
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	2,240,000	2,240,000	2,240,000	2,240,000	2,240,000										
Non-qualifying capital instruments .....	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0	0										
Additional tier 1 capital before deductions .....	2,240,000	2,240,000	2,240,000	2,240,000	2,240,000										
Less: Additional tier 1 capital deductions .....	0	0	0	0	0										
Additional tier 1 capital .....	2,240,000	2,240,000	2,240,000	2,240,000	2,240,000										
<b>Tier 1 Capital</b> .....	18,622,280	19,615,639	19,369,988	18,993,223	20,031,242										
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	1,000,000	2,680,000	2,480,000	2,850,000	2,850,000										
Non-qualifying capital instruments .....	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital .....	1,662,883	1,662,531	1,662,624	1,052,490	1,824,636										
Allowance for loan and lease losses in tier 2 capital .....	588,948	1,225,887	1,182,282	740,545	636,689										
Exited advanced approach eligible credit reserves .....															
Unrealized gains on AFS preferred stock classified as equity .....				0	0										
Tier 2 capital before deductions .....	3,251,831	5,568,418	5,324,906	4,643,035	5,311,325										
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....	0	0	0	0	0										
Tier 2 capital .....	3,251,831	5,568,418	5,324,906	4,643,035	5,311,325										
Exited advanced approach tier 2 capital .....															
Total capital .....	21,874,111	25,184,057	24,694,894	23,636,258	25,342,567										
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	246,401,792	267,623,196	246,633,238	246,372,107	272,070,626										
Less: Deductions from common equity tier 1 capital .....	1,723,900	1,540,577	1,538,431	2,519,357	2,831,199										
Less: Other deductions .....	370,574	1,115,347	1,023,467	28,100	874,732										
Total assets for leverage ratio .....	244,307,318	264,967,272	244,071,340	243,824,650	268,364,695										
Total risk-weighted assets .....	109,022,953	121,204,654	115,398,931	131,928,894	142,084,210										
Exited advanced approach total RWA .....															
<b>Capital Ratios</b>	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Common equity tier 1 capital, column A .....	15.03	12.59	84	14.34	12.26	81	14.84	12.35	84	12.70	12.11	70	12.52	12.09	68
Common equity tier 1 capital, column B .....	0	0.29	46	0	0.29	46	0	0.30	46	0	0.29	46	0	0.52	45
Tier 1 capital, column A .....	17.08	13.31	88	16.18	12.97	85	16.79	13.08	87	14.40	12.78	76	14.10	12.85	77
Tier 1 capital, column B .....	0	0.33	46	0	0.33	46	0	0.34	46	0	0.34	46	0	0.60	45
Total capital, column A .....	20.06	15.21	93	20.78	15.12	92	21.40	15.23	94	17.92	14.36	88	17.84	14.45	87
Total capital, column B .....	0	0.36	46	0	0.38	46	0	0.39	46	0	0.38	46	0	0.67	45
Tier 1 leverage .....	7.62	9.07	12	7.40	9.05	8	7.94	9.13	14	7.79	9.76	7	7.46	9.71	5
Supplementary leverage ratio, advanced approaches HCs .....	5.84	6.90	37	6.60	8.70	5	7.09	8.72	21	5.72	7.41	5	5.56	7.31	5

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018			Percent Change		
																1-Year	5-Year	
<b>Insurance Activities</b>																		
Total insurance underwriting assets .....		0			0			0			0			0				
Total property and casualty assets .....		0			0			0			0			0				
Reinsurance recoverables (P/C) .....																		
Total life and health assets .....		0			0			0			0			0				
Reinsurance recoverables (L/H) .....																		
Separate account assets (L/H) .....		0			0			0			0			0				
Total insurance underwriting equity .....		0			0			0			0			0				
Total property and casualty equity .....		0			0			0			0			0				
Total life and health equity .....		0			0			0			0			0				
Total insurance underwriting net income .....		0			0			0			0			0				
Total property and casualty .....		0			0			0			0			0				
Total life and health .....		0			0			0			0			0				
Claims and claims adjusted expense reserves (P/C) .....		0			0			0			0			0				
Unearned premiums (P/C) .....		0			0			0			0			0				
Policyholder benefit and contractholder funds (L/H) .....		0			0			0			0			0				
Separate account liabilities (L/H) .....		0			0			0			0			0				
Insurance activities revenue .....		4,738			5,017			6,316			11,913			11,231		-5.56	-67.79	
Other insurance activities income .....		4,738			5,017			6,316			11,913			11,231		-5.56	-67.79	
Insurance and reinsurance underwriting income .....		0			0			0			0			0				
Premiums .....		0			0			0			0			0				
Credit related insurance underwriting .....		0			0			0			0			0				
Other insurance underwriting .....		0			0			0			0			0				
Insurance benefits, losses, expenses .....		0			0			0			0			0				
Net assets of insurance underwriting subsidiaries .....		0			0			0			0			0				
Life insurance assets .....		1,176,359			1,182,138			1,184,520			1,161,783			1,148,079		-0.49	3.64	
<b>Analysis Ratios</b>																		
	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018					
BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	
Insurance underwriting assets / Consolidated assets .....	0	0	40	0	0	39	0	0	39	0	0.01	37	0	0.01	36			
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	53.46			54.17			53.67			51.47			56.12					
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	46.54			45.83			46.33			48.53			43.88					
Separate account assets (L/H) / Total life assets .....	13.15			11.09			11.24			7.26			8.53					
Insurance activities revenue / Adjusted operating income .....	0.15	0.38	62	0.14	0.41	61	0.13	0.41	61	0.24	0.47	67	0.22	0.47	63			
Premium income / Insurance activities revenue .....	0	2.90	41	0	2.06	40	0	2.84	40	0	7.32	37	0	4.86	37			
Credit related premium income / Total premium income .....	31.14			40.11			38.23			34.91			44.54					
Other premium income / Total premium income .....	68.86			59.89			61.77			65.09			55.46					
Insurance underwriting net income / Consolidated net income .....	0	0.02	44	0	0.03	43	0	0.03	44	0	0.08	39	0	0.08	42			
Insurance net income (P/C) / Equity (P/C) .....	28.21			10.18			15.59			19.86			15.64					
Insurance net income (L/H) / Equity (L/H) .....	5.51			5.32			3.62			5.13			1.99					
Insurance benefits, losses, expenses / Insurance premiums .....	-364.02			654.61			447.82			233.61			160.49					
Reinsurance recovery (P/C) / Total assets (P/C) .....	0.07			0			0.07			0.15			0.17					
Reinsurance recovery (L/H) / Total assets (L/H) .....	0			0			0			0.15			2.31					
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	44	0	0	43	0	0	44	0	0	42	0	0	42			
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	6.16	11.72	28	5.71	11.07	30	5.81	11.03	31	5.92	11.51	30	5.58	10.22	29			
Net assets of broker-dealer subsidiaries (\$000) .....	52,418,154			63,774,070			47,083,232			77,202,728			104,547,894					
Net assets of broker-dealer subsidiaries / Consolidated assets .....	20.64	0.44	96	24.11	0.75	96	19.49	0.75	95	30.99	1.39	95	37.63	1.79	94			

## Foreign Activities

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>Foreign Activities</b>					
Total foreign loans and leases .....	4,411,909	6,036,047	5,565,825	6,478,249	7,250,538
Real estate loans.....	1,318,313	1,266,674	1,316,859	1,116,376	1,005,134
Commercial and industrial loans .....	2,848,748	4,282,219	3,954,332	4,854,368	5,120,638
Loans to depository institutions and other banks acceptances .....	214,284	446,590	256,778	422,558	903,783
Loans to foreign governments and institutions .....	30,564	40,564	37,855	48,675	162,046
Loans to individuals .....	0	0	1	25,102	48,632
Agricultural loans.....	0	0	0	8,650	270
Other foreign loans.....	0	0	0	2,520	10,035
Lease financing receivables.....	0	0	0	0	0
Debt securities .....	2,258,961	4,859,665	5,133,569	3,286,001	3,332,337
Interest-bearing bank balances .....	0	0	0	561,046	400,081
Total selected foreign assets .....	6,670,870	10,895,712	10,699,394	10,325,296	10,982,956
Total foreign deposits .....	7,231,392	5,743,082	5,294,200	4,794,889	6,485,351
Interest-bearing deposits .....	7,231,392	5,743,082	5,294,200	4,657,811	6,278,194
Non-interest-bearing deposits.....	0	0	0	137,078	207,157

	BHC	Peer # 1	Pct												
<b>Analysis Ratios</b>															
Yield: Foreign loans .....	0	0.63	34	0.05	0.88	65	0.04	0.87	64	0.12	1.25	64	0.18	1.17	62
Cost: Interest-bearing deposits.....	0.03	0.12	37	0.19	0.48	28	0.15	0.42	25	0.80	1.19	40	0.68	0.97	43
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....		0.18			6.51			5.18			27.03			27.29	
Commercial and industrial loans .....		0.86			0.43			0.64			0.29		0.62	1.53	61
Foreign governments and institutions .....	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
<b>Growth Rates</b>															
Net loans and leases.....	-26.91	-0.16	18	-11.59	-0.58	33	-14.08	-2.40	26	-10.65	22.48	25	-15.56	7.24	20
Total selected assets.....	-38.78	3.36	13	1.98	2.65	55	3.62	2.04	54	-5.99	12.40	39	4.71	3.24	56
Deposits .....	25.91	10.74	72	14.50	-1.43	61	10.41	3.46	46	-26.07	10.36	10	3.87	5	54

**Servicing, Securitization and Asset Sale Activities—Part 1**

	Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
<b>Activity</b>								
Securitization activities.....		0	0	0	0	0	0	-100.00
1–4 family residential loans .....		0	0	0	0	0	0	-100.00
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Retained credit exposure.....		0	0	0	0	0	0	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	
Seller's interest carried as securities and loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		272,101	1,500,354	1,444,565	771,826	1,663,973	-81.86	-82.62
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures .....		272,101	1,500,354	1,444,565	771,826	1,663,973	-81.86	-82.62
<b>Activity as a Percent of Total Assets</b>								
Securitization activities.....		0	0	0	0	0	0	0
1–4 family residential loans .....		0	0	0	0	0	0	0
Home equity lines .....		0	0	0	0	0	0	0
Credit card receivables.....		0	0	0	0	0	0	0
Auto loans.....		0	0	0	0	0	0	0
Commercial and Industrial loans .....		0	0	0	0	0	0	0
All other loans and leases.....		0	0	0	0	0	0	0
Asset-backed commercial paper conduits.....		0.11	0.57	0.60	0.31	0.60		
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures .....		0.11	0.57	0.60	0.31	0.60		
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....								
Home equity lines .....								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans .....								
All other loans and leases.....								

**Servicing, Securitization and Asset Sale Activities—Part 2**

	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	
<b>Percent of Total Securitization Activities by Type</b>						
Retained credit exposure.....						
1–4 family residential loans.....						
Home equity lines.....						
Credit card receivables.....						
Auto loans.....						
Commercial and industrial loans.....						
All other loans and leases.....						
Unused commitments to provide liquidity (servicer advance).....						
Seller's interest carried as securities and loans .....						
Home equity lines.....						
Credit card receivables.....						
Commercial and industrial loans .....						
<b>Percent of Tier 1 Capital</b>						
Total retained credit exposure.....	0	0	0	0	0	
Total retained credit exposure and asset sale credit exposure .....	0	0	0	0	0	
Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change
						1-Year
						5-Year
<b>30–89 Days Past Due Securitized Assets</b>						
1–4 family residential loans .....	0	0	0	0	0	-100.00
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans .....	0	0	0	0	0	
Commcial and industrial loans .....	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total 30–89 days past due securitized assets.....	0	0	0	0	0	-100.00
<b>90+ Days Past Due Securitized Assets</b>						
1–4 family residential loans .....	0	0	0	0	0	-100.00
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans .....	0	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total 90+ days past due securitized assets .....	0	0	0	0	0	-100.00
Total past due securitized assets.....	0	0	0	0	0	-100.00
<b>Net Losses on Securitized Assets</b>						
1–4 family residential loans .....	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans .....	0	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total net losses on securitized assets.....	0	0	0	0	0	

**Servicing, Securitization and Asset Sale Activities—Part 3**

	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....					
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....					
Total past due securitized assets percent of securitized assets .....					
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....					
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 30–89 days .....					
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 90+ days .....					
<b>Total Past Due Managed Assets .....</b>					
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>					

**Parent Company Income Statement**

	Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
<b>Operating Income</b>								
Income from bank subsidiaries .....		95,093	161,169	212,449	268,567	186,999	-41.00	462.12
Dividends .....		0	0	0	0	0		
Interest .....		89,128	155,462	204,659	259,406	177,274	-42.67	901.55
Management and service fees .....		0	0	0	0	0		
Other income .....		5,965	5,707	7,790	9,161	9,725	4.52	-25.60
Income from nonbank subsidiaries .....		6,783	5,258	7,139	9,693	38,659	29.00	-88.43
Dividends .....		0	0	0	0	0		
Interest .....		5,044	2,142	2,910	6,040	35,658	135.48	-90.57
Management and service fees .....		153	792	1,057	1,054	52	-80.68	
Other income .....		1,586	2,324	3,172	2,599	2,949	-31.76	-69.10
Income from subsidiary holding companies .....		92,052	84,304	110,614	123,848	43,138	9.19	36.13
Dividends .....		0	0	0	0	0		
Interest .....		92,052	84,304	110,614	123,848	43,138	9.19	36.13
Management and service fees .....		0	0	0	0	0		
Other income .....		0	0	0	0	0		
Total income from subsidiaries .....		193,928	250,731	330,202	402,108	268,796	-22.65	35.47
Securities gains (losses) .....		0	0	0	0	0		
Other operating income .....		1	0	0	0	22		-99.99
Total operating income .....		193,929	250,731	330,202	402,108	268,818	-22.65	24.86
<b>Operating Expenses</b>								
Personnel expenses .....		0	0	0	0	0		-100.00
Interest expense .....		256,220	323,267	422,731	483,553	321,623	-20.74	201.40
Other expenses .....		7,590	8,090	11,022	11,747	35,363	-6.18	-89.95
Provision for loan and lease losses .....		0	0	0	0	0		
Total operating expenses .....		263,810	331,357	433,753	495,300	356,986	-20.38	58.62
Income (loss) before taxes .....		-69,881	-80,626	-103,551	-93,192	-88,168		
Applicable income taxes (credit) .....		-16,227	-14,614	-19,231	-1,103	-23,068		
Extraordinary items .....								
Income before undistributed income of subsidiaries .....		-53,654	-66,012	-84,320	-92,089	-65,100		
Equity in undistributed income of subsidiaries .....		690,919	-896,531	-1,030,814	117,388	-265,784		
Bank subsidiaries .....		0	0	0	0	0		
Nonbank subsidiaries .....		30,855	50,391	55,853	58,059	24,314	-38.77	
Subsidiary holding companies .....		660,064	-946,922	-1,086,667	59,329	-290,098		
Net income (loss) .....		637,265	-962,543	-1,115,134	25,299	-330,884		
<b>Memoranda</b>								
Bank net income .....		0	0	0	0	0		
Nonbank net income .....		30,855	50,391	55,853	58,059	24,314	-38.77	
Subsidiary holding companies' net income .....		660,064	-946,922	-1,086,667	59,329	-290,098		

**Parent Company Balance Sheet**

	Dollar Amount in Thousands	09/30/2021	% of Total Assets	09/30/2020	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	12/31/2018	Percent Change	
										1-Year	5-Year
<b>Assets</b>											
Investment in bank subsidiaries		8,565	0.03	34,127	0.10	47,819	0.15	5,046,925	5,029,371	-74.90	-99.79
Common and preferred stock		0	0	0	0	0	0	0	0		
Excess cost over fair value		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds		0	0	0	0	0	0	5,000,000	5,000,000		-100.00
Other receivables		8,565	0.03	34,127	0.10	47,819	0.15	46,925	29,371	-74.90	45.91
Investment in nonbank subsidiaries		683,774	2.21	304,219	0.93	308,579	0.95	98,219	253,590	124.76	-68.96
Common and preferred stock		181,188	0.59	142,486	0.43	147,667	0.45	36,478	0	27.16	
Excess cost over fair value		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds		500,000	1.62	160,000	0.49	160,000	0.49	60,000	250,000	212.50	-76.91
Other receivables		2,586	0.01	1,733	0.01	912	0	1,741	3,590	49.22	-93.19
Investment in subsidiary holding companies		25,909,352	83.92	23,647,622	72.08	23,326,976	71.66	23,876,957	26,941,999	9.56	-12.40
Common and preferred stock		20,387,260	66.03	20,791,163	63.38	20,449,532	62.82	20,998,120	24,082,009	-1.94	-23.69
Excess cost over fair value		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds		5,500,000	17.81	2,850,000	8.69	2,850,000	8.75	2,850,000	2,850,000	92.98	92.98
Other receivables		22,092	0.07	6,459	0.02	27,444	0.08	28,837	9,990	242.03	101.29
<b>Assets Excluding Investment in Subsidiaries</b>											
Net loans and leases		0	0	0	0	0	0	0	0		
Securities		176,411	0.57	149,168	0.45	158,245	0.49	143,477	128,979	18.26	
Securities purchased (reverse repos)		0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution		2,614,510	8.47	7,449,552	22.71	7,387,131	22.69	2,384,671	1,911,356	-64.90	-43.04
Cash and due from unrelated depository institution		0	0	0	0	0	0	0	0		
Premises, furnishings, fixtures and equipment		0	0	0	0	0	0	0	0		
Intangible assets		0	0	0	0	0	0	0	0		
Other assets		1,481,766	4.80	1,220,851	3.72	1,325,262	4.07	1,056,649	198,527	21.37	166.56
Balance due from subsidiaries and related institutions		0	0	0	0	0	0	0	0		
Total assets		30,874,378	100.00	32,805,539	100.00	32,554,012	100.00	32,606,898	34,463,822	-5.89	-24.57
<b>Liabilities and Capital</b>											
Deposits		0	0	0	0	0	0	0	0		
Securities sold (repos)		0	0	0	0	0	0	0	0		
Commercial paper		0	0	0	0	0	0	0	0		
Other borrowings 1 year or less		0	0	0	0	0	0	0	0		
Borrowings with maturity over 1 year		0	0	0	0	0	0	0	0		
Subordinated notes and debentures		1,000,000	3.24	2,850,000	8.69	2,850,000	8.75	2,850,000	2,850,000	-64.91	-45.95
Other liabilities		298,109	0.97	208,701	0.64	230,186	0.71	249,335	478,988	42.84	-58.63
Balance due to subsidiaries and related institutions		9,349,966	30.28	8,119,202	24.75	8,147,466	25.03	8,153,159	8,125,656	15.16	55.07
Total liabilities		10,648,075	34.49	11,177,903	34.07	11,227,652	34.49	11,252,494	11,454,644	-4.74	23.81
Equity Capital		20,226,303	65.51	21,627,636	65.93	21,326,360	65.51	21,354,404	23,009,178	-6.48	-37.44
Perpetual preferred stock (income surplus)		2,240,000	7.26	2,240,000	6.83	2,240,000	6.88	2,240,000	2,240,000	0.00	-41.67
Common stock		0	0	0	0	0	0	0	0		
Common surplus		34,090,899	110.42	35,232,304	107.40	35,162,528	108.01	35,268,467	37,206,291	-3.24	-22.03
Retained earnings		-15,878,028	-51.43	-16,362,702	-49.88	-16,515,293	-50.73	-15,484,135	-15,536,635		
Accumulated other comprehensive income		-226,568	-0.73	518,034	1.58	439,125	1.35	-669,928	-900,478		
Other equity capital components		0	0	0	0	0	0	0	0		
Total liabilities and equity capital		30,874,378	100.00	32,805,539	100.00	32,554,012	100.00	32,606,898	34,463,822	-5.89	-24.57
<b>Memoranda</b>											
Loans and advances from bank subsidiaries		0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries		0	0	0	0	0	0	0	50,000		
Notes payable to subsidiaries that issued TPS		0	0	0	0	0	0	0	0		
Loans and advances from subsidiary holding companies		1,050,000	3.40	50,000	0.15	50,000	0.15	50,000	0	2000.00	
Subordinated and long-term debt 1 year or less		1,300,000	4.21	0	0	50,000	0.15	0	0		
Guaranteed loans to banks, nonbanks, and holding companies		0	0	0	0	0	0	0	0		



